



Press Release

For Immediate Release:

Media Contacts:

Jamelle Esaw

Magnum

(770) 835-2208

Jamelle.Esaw@magnum.net

Federal Trade Commission (FTC) Announces Red Flag Extension

FTC Announces Expanded Business Education Campaign on 'Red Flag' Rule

ATLANTA, GA – July 30, 2009 – In a press release dated July 29, 2009, the Federal Trade Commission (FTC) announced the delay of the Red Flag Rules enforcement to November 1, 2009. In an effort to better educate Small Businesses and organizations that have lower risk for identity fraud, the FTC has launched a campaign that will help provide resources and easy instructions for creating a Red Flag program. According to the FTC, the Red Flag rule is “an anti-fraud regulation, requiring creditors and financial institutions with covered accounts to implement programs to identify, detect and respond to the warning signs, or “red flags” that could indicate identify theft”. Carl Eikhoff, Magnum CEO, believes “the willingness of the FTC to better educate creditors and financial institutions is commendable. It is imperative that organizations have the proper knowledge and know how, to implement Red Flag programs that will protect not only their customers, but their overall business portfolio and profitability. By utilizing Magnum’s Red Flag solutions, all Consumer, Commercial and Small Business lenders will be well trained and well equipped to maintain identity theft programs and be in compliance with the law.”

For more information, please visit www.ftc.gov/redflagrules and www.magnum.net.

About Magnum

Founded in 1976 as Magnum Communications, Limited, Magnum is a leader in credit data access, analysis, decision management, and loan origination. The company offers a wide variety of products and services that enable lenders to make informed, automated decisions regarding credit risk. Using Magnum's powerful tools, clients can easily access and retrieve relevant data from a broad range of U.S. and international consumer and commercial data sources. Magnum enables its clients to maximize the value of this data to control both scoring attributes, decision strategies, and the business work-flow process.

In 2007 CRIF acquired Magnum. CRIF, established in 1988 in Bologna (Italy), has an international presence, operating over four continents (Europe, America, Africa and Asia) and specializes in the development and management of credit reporting, business information and decision support systems. Today CRIF is a leader in the continental Europe credit banking information sector, and one of the most important international players in the provision of integrated business and credit information. Thanks to a comprehensive range of information solutions, decision models, outsourcing systems, software and consultancy, Magnum provides support to banks, financial institutions, insurances, utilities and general business companies for each phase of the customer relationship cycle.

For additional information about Magnum, please contact Jamelle Esaw at: (770) 952-4940 or visit the company's website at www.magnum.net.

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